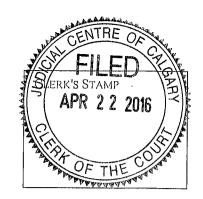
I hereby certify this to be a true copy of

the original_

Dated this 💯

for Clerk of the Court



COURT FILE NUMBER

1601-03113

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

APPLICANT

IN THE MATTER OF THE COMPANIES'

CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c.

C-36, as amended

AND IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF QUICKSILVER RESOURCES CANADA INC., 0942065 B.C. LTD.

and 0942069 B.C. LTD.

DOCUMENT

ORDER (Distribution of Sale Proceeds)

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

BENNETT JONES LLP
Barristers and Solicitors

4500 Bankers Hall East 855 – 2nd Street S.W.

Calgary, Alberta T2P 4K7

Attention: Chris Simard / Kevin Zych

Tel No.: 403-298-4485 / 416-777-5738 Fax No.: 403-265-7219 / 416-863-1716

Client File No.: 39944.88

DATE ON WHICH ORDER WAS PRONOUNCED:

April 22, 2016

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary

NAME OF JUSTICE WHO MADE THIS ORDER:

Mr. Justice C.M. Jones

UPON THE APPLICATION by Quicksilver Resources Canada Inc. ("Quicksilver Canada"), 0942065 B.C. Ltd. ("LNG Co") and 0942069 B.C. Ltd. ("LNG SubCo") (collectively, the "Applicants") for an Order approving the distribution to JPMorgan Chase Bank N.A., Toronto Branch, as Administrative Agent (the "Agent") of the net sale proceeds of (1) the sale transaction contemplated by the Horn River APA (as defined in and attached as Exhibit "1" to Second Affidavit of Adam Dunayer sworn April 12, 2016 (the "Second Dunayer")

Affidavit")); and (2) the sale transaction contemplated by the Discovery LNG APA (as defined in and attached as Exhibit "2 to the Second Dunayer Affidavit) (collectively the "Transactions");

AND UPON HAVING READ the Affidavit of J. David Rushford sworn on March 8, 2016 (the "Rushford Affidavit No. 1"), the Second Dunayer Affidavit, the Second Report and the Third Report of FTI Consulting Canada Inc., the Court-appointed Monitor of the Applicant (the "Monitor"), filed and the Confidential Supplements thereto, and the Affidavit of Service of Linda Agent and other interested parties;

IT IS HEREBY ORDERED AND DECLARED THAT:

- 1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.
- 2. The Applicants are hereby authorized and directed to pay the net proceeds received from the Transactions to the Agent (as defined in the Rushford Affidavit No. 1) to be applied to reduce the amount outstanding under the Credit Facility (as defined in the Rushford Affidavit No. 1).
- 3. The Applicants, the Monitor, and any other interested party shall be at liberty to apply for further advice, assistance and directions as may be necessary in order to give full force and effect to the terms of this Order.
- 4. This Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Applicants, the Monitor and their agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Applicants and to the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Applicants and the Monitor and their agents in carrying out the terms of this Order.

C) mes

J.C.Q.B.A